

TECH STARS



Research Analyst

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SCRIP NAME AND SYMBOL - JK Lakshmi Cement Limited (JKLAKSHMI)

Recommendation Details

CMP	368.05
BUY/SELL	BUY
Initiation	363-366
Stop Loss	350
Target	395

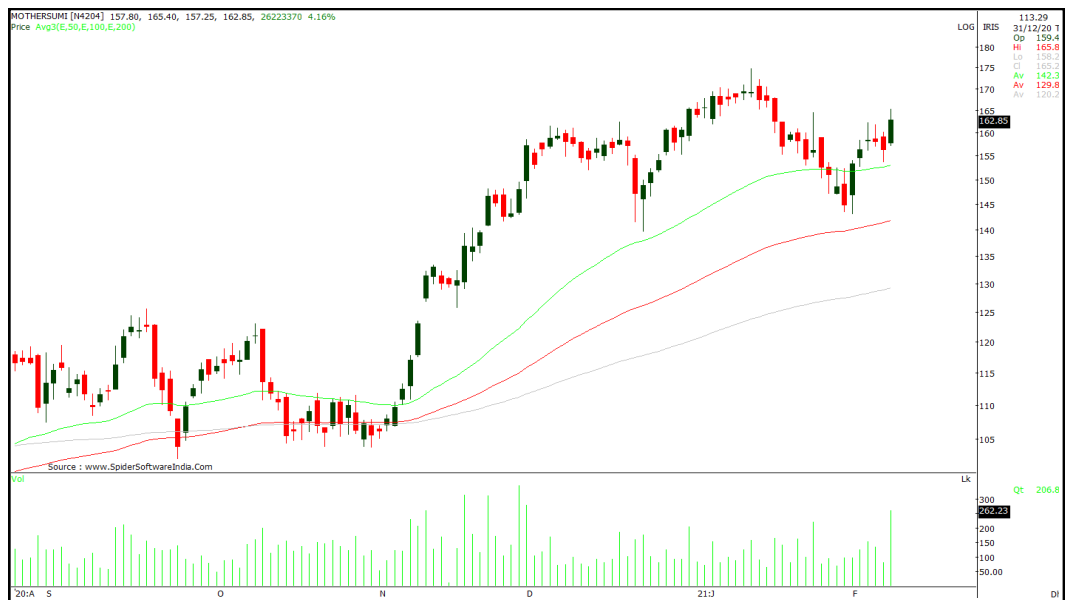


TECHNICAL RATIONALE – We’ve been seeing noticeable traction in the cement stocks for the last one week and most stocks are trading at their record high or 52-week high. Amongst all, JK Lakshmi Cement has witnessed a fresh breakout from the consolidation range with a noticeable rise in volume. Indications are in the favor of prevailing momentum to continue. Traders can use any dip to accumulate in the given range.

SCRIP NAME AND SYMBOL - Motherson Sumi Systems Limited (MOTHERSUMI)

Recommendation Details

CMP	162.85
BUY/SELL	BUY
Initiation	160-162
Stop Loss	153
Target	174



TECHNICAL RATIONALE – Motherson Sumi has rebounded after testing the support zone around 140 and formed a fresh buying pivot. The overall buoyancy in the auto space combined with the existence of multiple support areas is pointing towards a steady up move ahead. We thus advise creating fresh longs in the mentioned zone.

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		Yes	No
		Tick appropriate	
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of Interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No

	I / we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
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SS.No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No.

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